



HOTEL LAFAYETTE.

LOUIS H. SMITH
PHILADELPHIAJUN 27 1896
U. S. MINT PHILA.
June 26th 1896
M. S.

To the

Superintendent of the Mint,
Philadelphia

Pa

Dear Sir -

I am engaged upon a literary work up on the subject of money for publication.

In it I wish to state these facts.

The weight and bullion value of all metals that are used in the various coins, minted and issued by the U. S. Government, including the alloy's.

The object is, to clearly show the discrepancy, between bullion value and the "issuing" value, & by correc-

RG104 E-1 Box 194
with the common coin
~~specie~~, value of the bullion
+ ascertain the cost of specimen
age, if there is any.

Yours very truly
Delos. E. Culver
171 Broadway
New York

Received
June 29th 1896

*295

Delos S Calver
171 Broadway
New York June 29th 1896

Wants to know the weight &
bullion value of metals of coins
as used & issued by the government
including all types, etc.

No. 17. TREASURY DEPARTMENT

Gold Pure is \$ 20.67 per ounce

Silver in market today 70^x " "

Copper " " 11½ per pound

Nickel " value 40^x " "

Zinc " " 14½ " "

Zinc " " 4½ " "

Composition
Alloy of gold coin 90 per cent gold
10 " " Copper

Weight of \$100 gold (and others in proportion) .05375³

Composition silver coins 90 per cent Silver
10 " " Copper

Weight of \$ Silver Dollar 412½ grains

" " 1½ 192.9 "

" " 1¼ 96.45 "

" " 5 Dime 38.38 "

(2)

wt. of 5^x Nickel Coin 77.16 grains

Composition 25% Nickel
75% Copper

{ Bronze : 1^x pieces

weight 48 grains - or $\frac{1}{10}$ Troy oz.

Composition 95% Copper
3% Tin
2% Zinc
100

~~Bullion~~ value of coin 18.60 per oz

Face " or issuing value 18.60 "

Silver Dollars Bullion value fluctuates but about 63⁴ per oz

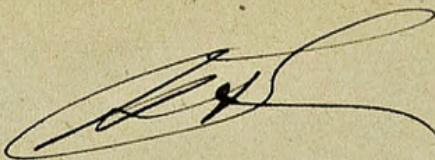
Face value 116 $\frac{4}{11}$ "

Subsidary ($\frac{1}{2}$, $\frac{1}{4}$ & Dimes) bullion val. 63 per oz

Face value of Subsidary 1.24 $\frac{4}{10}$ per oz

U. S. Treasury Department.

1 lb and ~~1000~~^{alloy for} Blanks cost
31.94¢ worth Coins \$4.53.67 in 5¢ Coins
1 lb and George ^{alloy for 1 cent} Blanks cost
19.94¢ worth Coins \$1.43.87 in 1¢
Bronze coins ~~12~~



[Abstract:] Wants to know the weight and bullion value of metals of coins...

Hotel Lafayette
Philadelphia
June 26, 1896

To the Superintendent of the U.S. Mint
Philadelphia, Pa.

Dear Sir –

I am engaged upon a literary work upon the subject of money for publication. In it I wish to state these facts. The weight and bullion value of all metals that one used in the various coins, minted and issued by the U.S. Government, including the alloy's. The object is, to clearly show the discrepancy between bullion value and the issuing value, & by comparison with the commercial value of the bullion & ascertain the cost of seignorage, if there is any.

Yours very truly,
Delos. E. Culver
171 Broadway
New York

[Enclosed note one:]

No. 17. Treasury Department

Gold Pure is	\$20.67	per ounce
Silver " market Troy	70 cts	" "
Copper " "	11 1/2	per pound
Nickel " value	40 cts	" "
Tin " "	14 1/2	" "
Zinc " "	4 1/2	" "

Composition of Gold coin 90 per cent gold
 10 " copper

Weight of \$100 gold (and other in proportion) .05375 oz

Composition silver coins 90 percent silver
 10 " copper

Weight of \$ silver dollar 412 1/2 grains
 of " 1/2 192.9 "
 " " 1/4 96.45 "
 " " to dime 38.58 "

Wt. of 5 cent Nickel coin 77.16 grains
 Composition 25% Nickel
 75% Copper

Bronze 1 cent pieces
 Weight 48 grains – or 1/10 Troy oz.

Composition 95% copper
 3% Tin
 2% Zinc
 100

Bullion value of gold coin 18.60 per. Oz.
 Face " or issuing value 18.68 " "

Silver dollars bullion value
 Fluctuates but about 63 cents per oz
 Face value 1.16 4/11 " "

Subsidiary (\$ 1/2 \$ 1/4 + dimes) bullion val. 63 per oz.
 Face value of subsidiary 1.24 4/10 per oz.

[Enclosed note two:]

U.S. Treasury Department.

1 lb avd. Nickel alloy for 5 cent blanks cost
.3194 of will coin \$4.536 + in 5 cent coin
1 lb avd Bronze alloy for 1 cent Blanks cost
.1994 cents will coin \$1.45 -8 + in 1 cent
Bronze coin